

# AACR FOUNDATION PHILANTHROPY BRIEF

Leadership Philanthropy and Planned Giving

SPRING-SUMMER 2018



Bayard D. Clarkson, MD

## Let Your Legacy Inspire Others!

Consider joining the AACR Foundation's legacy society today and let us know about your legacy intentions now. You will be enrolled in the **Dr. Bayard D. Clarkson Legacy Society**, which acknowledges and celebrates your planned gift and commitment to support the AACR Foundation and lifesaving cancer research.

Dr. Clarkson championed the creation of the AACR Foundation and became its founding Chair. His inspiring leadership, scientific expertise, and extraordinary service to the field of oncology and to the AACR, has aided in the expansion of programs and activities. He has helped advance the important work of AACR's scientists around the globe.

## The Season for Planning

For many, Spring and Summer are a time for starting fresh and establishing order within our homes. The same could be true for our financial planning, as well. The warmer months are the perfect time to take a personal inventory of the causes that are most important to you, set financial and charitable goals, revisit estate plans, or create a will.

If you already have a will or estate plan you may want to revisit your estate plans with your financial advisor in light of recent changes in tax law.

Major life changes—such as nearing retirement, moving to a new state, considering a real estate transaction, welcoming a new member into your family-- are all excellent reasons to consider long-term charitable giving to the charities that are most important to you.

In this planned giving digest, you will learn about the most effective ways to support the cause that you care about most. By including the AACR in your estate plans, for example, YOU can help fund innovative science that is geared towards fighting cancer for years to come. The AACR Foundation is here to help.

## Sample Wording for Your Will

Like Beverly Aisenbrey, you can include the AACR Foundation in your will or living trust to designate your gift of a specific dollar amount or a percentage of your estate.

All it takes is a paragraph like this:

*I bequeath the sum of \$\_\_\_\_\_ [or \_\_\_\_\_% of my estate] to the American Association for Cancer Research (AACR) Foundation (Federal Tax ID #23-3100004), a Pennsylvania nonprofit corporation having a principal place of business at 615 Chestnut St, 17th Floor, Philadelphia, PA 19106, to be used or disposed of by the AACR Foundation in its sole discretion as it deems appropriate.*



*"I hope by including the AACR in my estate plans, I will help fund the next breakthrough in the fight against the many forms of cancer that affect so many people."*

- Beverly Aisenbrey

## Stocks: A Tax-wise Choice for Funding Your AACR Charitable Gift Annuity

If you are 60 years of age or older, consider funding an AACR Charitable Gift Annuity (minimum \$50,000), utilizing appreciated securities held long-term (one year or longer) to avoid capital gains tax. Enjoy a charitable tax deduction, and provide yourself with income for life.

If you are younger than 60 years of age, fund an AACR Deferred Charitable Gift Annuity to immediately avoid capital gains tax on the gifted appreciated asset (e.g. securities or real estate). Enjoy an immediate tax deduction as allowable by law, and provide yourself with an income flow deferred until your retirement age.

*Call us to request a confidential, no obligation proposal illustration for your consideration. Availability may be limited in some states.*

## Beneficiary Designations – As Easy as 1-2-3!

An easy way to make a lasting impact on cancer research and future generations is by naming the AACR Foundation as a beneficiary of your Individual Retirement Account (IRA), as done by Eleanor D. Kress.

Eleanor accomplished her goal easily and without the need for legal assistance by revising her beneficiary designation form, which she requested from the plan administrator.



*“After having loved ones affected by cancer, I felt a need to support the AACR.”*

– Eleanor D. Kress

Beneficiary designations allow you to make future gifts to the AACR Foundation with the flexibility to make adjustments to your plans at any time. Beneficiary designations can also be made for other qualified retirement plans, life insurance policies, a savings account, or the remaining assets of a donor advised fund.

## 70 ½ or Older?

If you are aged 70 ½ or older, you have a smart giving option: the IRA Charitable Rollover. Consider turning your yearly required IRA distribution (or a part of it) into a gift to support AACR’s lifesaving cancer research mission. Request a form from us or ask your IRA administrator to expedite your donation. The tax law allows individuals 70 ½ or older to transfer up to \$100,000 tax-free from an IRA directly to a charitable entity, like the AACR Foundation. Plus, the rollover is never counted as income for federal tax purposes.

## You Can Make a Huge Impact on Cancer Research Right Away

Cash gifts, gifts of stock, and IRA Charitable Rollovers can be put to use immediately for a range of essential cancer research initiatives. For example, a gift of \$55,000 can support a one-year research fellowship for an aspiring, early-career scientist. And, we will make your giving experience extra special by arranging a meeting with you and the investigator you are funding to learn about their work.

Choosing to make an impactful gift like this can be very conducive at tax time too. If you are striving to surpass the new income tax deduction thresholds or make meaningful use of what may otherwise be capital gains tax to you on appreciated stocks—now is a good time to take action. A transfer of appreciated stocks to the AACR Foundation (held for one year or longer) serves as an excellent vehicle for funding cancer research because you can take advantage of the full market value deduction.



AACR Member  
John E. Leonard, PhD,  
his wife, Elizabeth, and their  
family generously support  
AACR research fellows  
in basic cancer science.

## Contact us directly to learn more about how your gift can make a significant impact:



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**THANK YOU FOR YOUR SUPPORT!**



@AACRFoundation | #AACR

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**AACR** American Association  
for Cancer Research\*

FOUNDATION **FINDING CURES TOGETHER**