

World Bank Emerging Economies Classification as of July 2021

Low Income Economies

Afghanistan	Ethiopia	Mali	Sudan
Burkina Faso	Gambia, The	Mozambique	Syrian Arab
Burundi	Guinea	Nepal	Republic
Central African Republic	Guinea-Bissau	Niger	Tajikistan
Chad	Korea, Dem.	Rwanda	Togo
Congo, Dem. Rep.	People's Rep.	Sierra Leone	Uganda
Eritrea	Liberia	Somalia	Yemen, Rep.
	Madagascar	South Sudan	
	Malawi		

Lower Middle-Income Economies

Algeria	Ghana	Mongolia	Sri Lanka
Angola	Haiti	Morocco	Swaziland
Bangladesh	Honduras	Myanmar	Tajikistan
Belize	India	Nepal	Tanzania
Benin	Indonesia	Nicaragua	Timor-Leste
Bhutan	Iran	Nigeria	Tunisia
Bolivia	Kenya	Pakistan	Ukraine
Cabo Verde	Kiribati	Papua New Guinea	Uzbekistan
Cambodia	Kyrgyz Republic	Philippines	Vanuatu
Cameroon	Lao PDR	São Tomé and	Vietnam
Comoros	Lesotho	Principe	West Bank and
Congo, Rep.	Mauritania	Samoa	Gaza
Côte d'Ivoire	Micronesia, Fed.	Senegal	Zambia
Djibouti	Sts.	Solomon Islands	Zimbabwe
Egypt, Arab Rep.			
El Salvador			

Upper Middle-Income Economies

Albania	Dominica	Kosovo	Romania
American Samoa	Dominican Republic	Lebanon	Russian
Argentina	Ecuador	Libya	Fed.
Armenia	Equatorial Guinea	Macedonia, FYR	Serbia
Azerbaijan	Fiji	Malaysia	South Africa
Belarus	Gabon	Maldives	St. Lucia
Bosnia and Herzegovina	Georgia	Marshall Islands	St. Vincent and the
Botswana	Grenada	Mauritius	Grenadines
Brazil	Guatemala	Mexico	Suriname
Bulgaria	Guyana	Moldova	Thailand
China	Indonesia	Montenegro	Tonga
Colombia	Iraq	Namibia	Turkey
Costa Rica	Jamaica	Panama	Turkmenistan
Cuba	Jordan	Paraguay	Tuvalu
	Kazakhstan	Peru	Venezuela, RB