

World Bank Emerging Economies Classification as of July 2023

Low Income Economies

Afghanistan	Ethiopia	Mali	Sudan
Burkina Faso	Gambia, The	Mozambique	Syrian Arab
Burundi	Guinea	Niger	Republic
Central African Republic	Guinea-Bissau	Rwanda	Togo
Chad	Korea, Dem.	Sierra Leone	Uganda
Congo, Dem. Rep.	People's Rep.	Somalia	Yemen, Rep.
Eritrea	Liberia	South Sudan	
	Madagascar		
	Malawi		

Lower Middle-Income Economies

Algeria	Ghana	Mongolia	Sri Lanka
Angola	Guinea	Morocco	Tajikistan
Bangladesh	Haiti	Myanmar	Tanzania
Benin	Honduras	Nepal	Timor-Leste
Bhutan	Jordan	Nicaragua	Tunisia
Bolivia	India	Nigeria	Ukraine
Cabo Verde	Iran	Pakistan	Uzbekistan
Cambodia	Kenya	Papua New Guinea	Vanuatu
Cameroon	Kiribati	Philippines	Vietnam
Comoros	Kyrgyz Republic	São Tomé and Principe	Zambia
Congo, Rep.	Lao PDR	Samoa	Zimbabwe
Côte d'Ivoire	Lebanon	Senegal	
Djibouti	Lesotho	Solomon Islands	
Egypt, Arab Rep.	Mauritania		
Eswatini	Micronesia, Fed. Sts.		

Upper Middle-Income Economies

Albania	Dominica	Libya	Serbia
Argentina	Dominican Republic	Malaysia	South Africa
Armenia	El Salvador	Maldives	St. Lucia
Azerbaijan	Ecuador	Marshall Islands	St. Vincent and the Grenadines
Belarus	Equatorial Guinea	Mauritius	Suriname
Belize	Fiji	Mexico	Thailand
Bosnia and Herzegovina	Gabon	Moldova	Tonga
Botswana	Georgia	Montenegro	Turkey
Brazil	Grenada	Namibia	Turkmenistan
Bulgaria	Guatemala	North Macedonia	Tuvalu
China	Indonesia	Palau	West Bank and Gaza
Colombia	Iraq	Paraguay	
Costa Rica	Jamaica	Peru	
Cuba	Kazakhstan	Russian Fed.	
	Kosovo		